December 23, 2014

## **VIA OVERNIGHT MAIL**

The Honorable Susan Illston
United States District Judge
Northern District of California
San Francisco Courthouse, Courtroom 10 – 19<sup>th</sup> Floor
450 Golden Gate Avenue
San Francisco, CA 94102

Re: In Re TFT-LCD (Flat Panel) Antitrust Litigation

Case No. 3:07-md-01827

Dear Judge Illston:

We are writing on behalf of the following entities seeking to have their late claims (post October 6<sup>th</sup>) paid from any excess residual funds that may exist after paying all previous timely and late claims:

POS Credit Corporation d/b/a Micros Leasing ComSource Inc.
Ontario Credit Corporation

This Court's order dated October 20, 2014 authorized a pro rata payment to all valid claims filed by June 6, 2014. The order also established that counsel shall report to the Court the total amount of valid claims received and processed between June 7, 2014 and October 6, 2014, and shall suggest a pro rata payment amount, if any, for such claimants based upon available residual funds, with a per-panel payment not to exceed that paid to timely claimants.

We are aware of the provision in said order indicating that no claims will be accepted for processing or payment after October 6, 2014. Yet, in the event that such residual fund contains more than enough money to pay the post June 6<sup>th</sup> claimants the same per-panel payment that was paid to the timely claimants, we are respectfully asking the Court to use any additional funds to pay a per-panel payment to the aforementioned claimants mentioned above not to exceed that paid to timely claimants and post June 6<sup>th</sup> claimants.

It is worth mentioning that none of the late claimants mentioned herein were aware of the settlement until speaking with another client of ours in the same industry. They never received notice of the settlement. As such, none of them had knowledge of the deadline to file a claim in the case and no opportunity to do so. All of them purchased LCD products indirectly during the class period and all of them would like to have participated in the settlement had they been given notice. These three additional claimants have been injured as a result of the alleged wrongful conduct, just like all the timely and late claimants that have received or will receive a payment. As such, they have as much right to recover as any other claimant.

Paying these three claims a per-panel payment from any excess residual funds will not prejudice any of the previous claimants who may have already been paid from the initial distribution, or whom stand to receive a payment from the residual fund. In the event of excess funds, all of them will have received much more than the original estimate of \$25 per panel equivalent.

In speaking with the claims administrator and counsel it is not yet clear how they plan to treat any excess residual funds. Certainly paying additional claimants would be preferable to a cy pres distribution or a nominal distribution to previously paid claimants. For these reasons, the Court should exercise its discretion and allow these three claimants to be paid a per-panel payment from any excess residual funds that may exist after all other claims have been paid.

Respectfully Submitted,

Patrick D. Jermyn Deputy General Counsel

Copy to: Co-Lead Counsel for Indirect Purchaser Plaintiffs

**Counsel for Settling States** 

**Rust Consulting** 

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